

# The need for transparency in ship recycling



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# Sustainability

The new business era

# International Co-operations & accolades



**IUMI**  
International  
Union of  
Marine Insurance

Ilias Tsakiris, elected member of Ocean Hull  
Committee of International Union of Marine Insurance



Ilias Tsakiris, among top ten international marine  
insurance leaders, according to Lloyd's List



Exclusive marine underwriters, signees of United  
Nations Environment Programme Finance Initiatives,  
Principles for Sustainable Insurance & Sustainable Blue  
Economy Finance Initiative



Members & signees of Ship Recycling  
Transparency Initiative, launched by The  
Sustainable Shipping Initiative



MoU signatories with World's Maritime University,  
founded by IMO to co-develop a marine insurance Post  
Graduate Diploma



Supporters of United Nations Global Compact  
community adopting the Sustainable Development  
Goals Action Manager



# Regulatory Framework

Basel Convention on the Control of Transboundary Movements of Hazardous Wastes and Their Disposal (1992)

EU Ship Recycling Regulation (2013)

Hong Kong International Convention for the safe and environmentally sound recycling of ships (2009)

ISO 30000:2009 Ships and marine technology – Ship recycling management systems (2009)

OECD Guidelines for Multinational Enterprises (2011)

The Recycling of Ships Act (2019)

UN Global Compact

UN Guiding Principles on Business and Human Rights (2011)

# Last Voyage

Assess the risk before shipbreaking

Assess the risk until recycling

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# Ship Recycling Data

How to process





# TIME FOR ACTION

**Key issues:** Sustainable underwriting and Environmental, Social and Governance issues

**Participate** at the debate

SRTI should introduce a **risk assessment heatmap**

Thank you!

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