

# Navigating through ship recycling transparently

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# A.P. Moller - Maersk

## At a glance

A.P. Moller - Maersk enables its customers to trade and grow by transporting goods anywhere. We work to provide customers with end-to-end logistics products and services, taking complexity out of global value chains.

Employees  
83,624

2020 revenue  
39.7 USD bn

Present in  
130+  
Countries

2020 Profit  
8.2 USD bn



# Staying relevant in a changing world

## Our commitment to sustainability

- Ensure safe, responsible and transparent business practices
- Work systematically to reduce negative impacts and enhance positive impacts on people, society and environment
- Engage with stakeholders in an upright and transparent manner
- Take action through our business and in partnerships to be part of the solution to global sustainable development challenges



# Ship recycling

## Our responsibility

Ensuring order in own house:



Recycling our **own** ships responsibly



Preventing **sub-standard** recycling of ships we sell

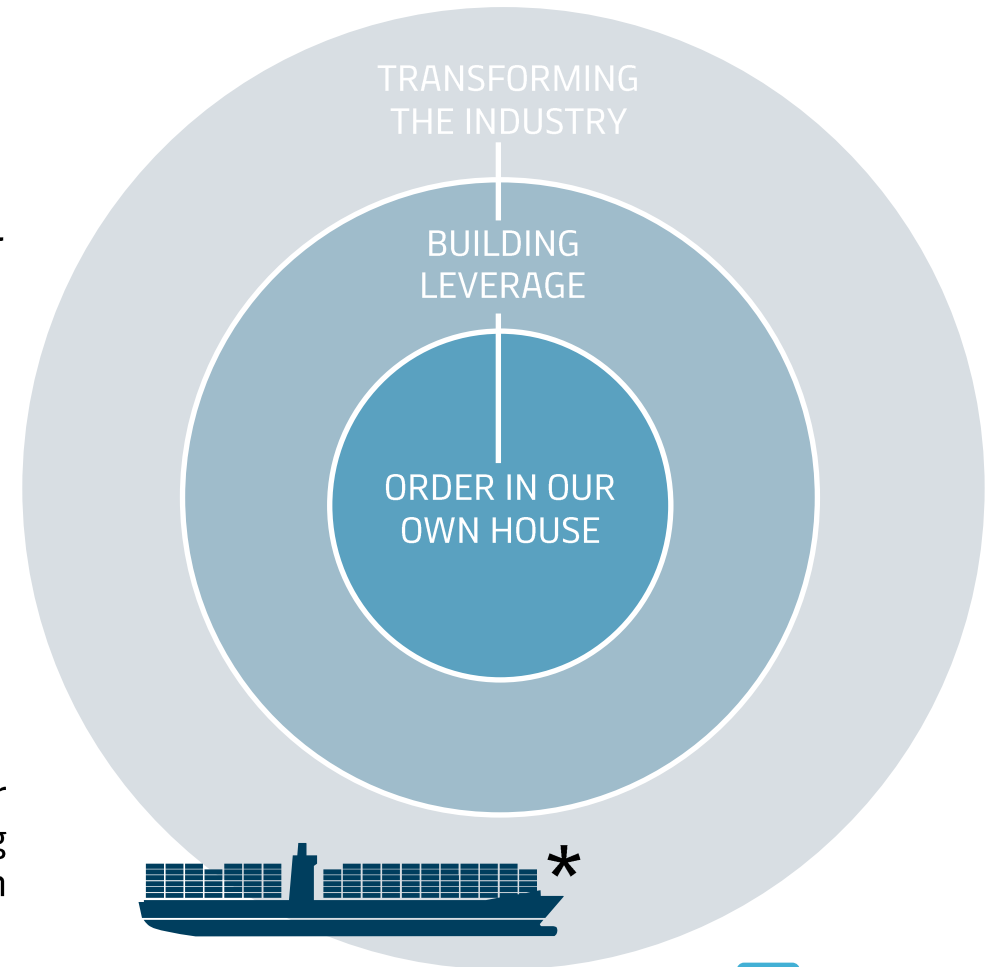
Building leverage to transform the industry:



**Upgrading** Alang, including hinterland  
Ship Recycling **Transparency** Initiative

### \*Prioritising by severity





The vast majority of impacts happen with ships that are recycled long after we have stopped using them. We can only address these impacts by creating opportunities in the global ship recycling industry. Investing our own ships in Alang is the most effective way to build this leverage



# The RSR Programme

## Standard and framework



-  Full-time onsite presence
-  Skills and equipment upgrading
-  Right to stop work
-  Compliance validation audits



# Transparency and ESG

holds the key for Maersk in the ship recycling value chain

Almost 90% of the gross tonnage dismantled globally happens at ship recycling facilities in S. Asia

This happens despite many large shipowners having a policy on responsible ship recycling



SHIP  
RECYCLING  
TRANSPARENCY  
INITIATIVE

Transparency  
&  
ESG

More [details](#) publicly available

# The road to transparency goes both ways

## What do responsible shipowners' do?



**Disclose** SR policies, standard, framework and practices

## Do marine insurers use the disclosure?

If so, how?

- Know-how
- ESG due diligence
- Risk management?
- Underwriting?
- Differentiation?
- Others?

If not, why?

- **What is needed?**

## How can the ship recycling value chain strengthen?



Transparent shipowners' must be differentiated

A call to sign-up to the SRTI

**Signal to engage, contribute and act!**

**A Do-nothing approach isn't a straight line –  
It's a down curve!**

Thank you!

Be transparent now!

