# IUMI 2017 Tokyo– Offshore Energy Fact Sheet

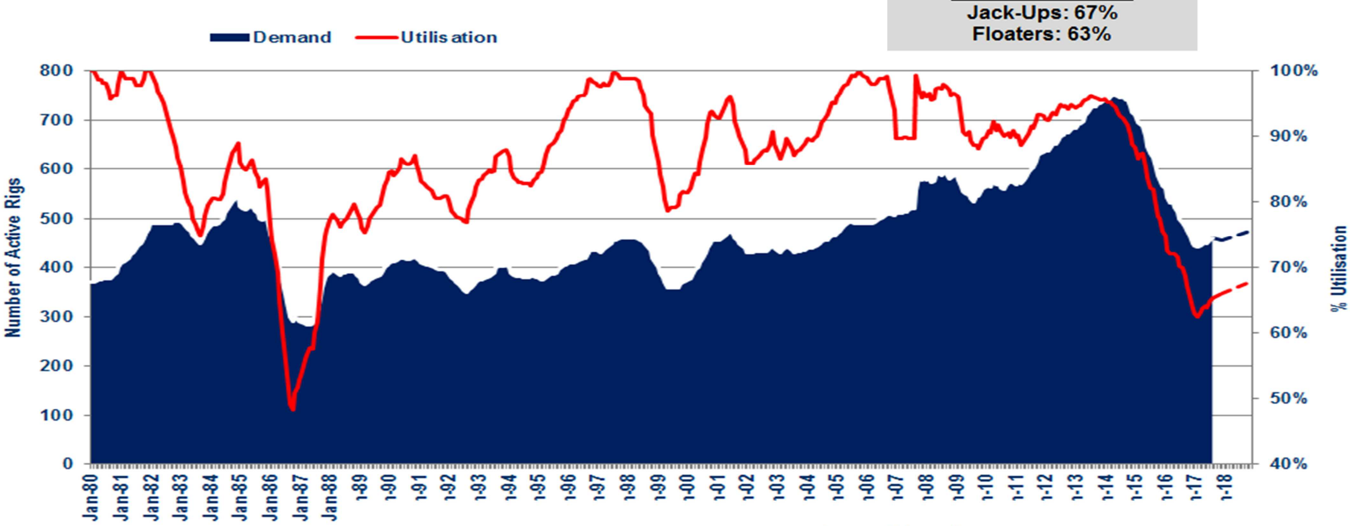
as prepared by the IUMI Facts & Figures Committee
Figures are from August 2017

## IUMI 2017 Tokyo – Energy Fact Sheet

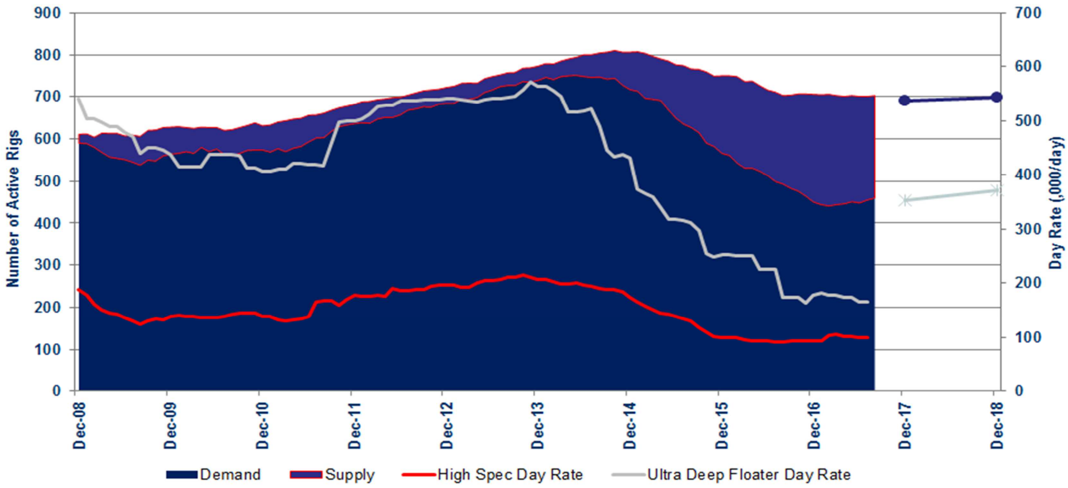
Mobile Offshore Drilling Units
as prepared by the IUMI Facts & Figures Committee
Figures are as at 31th August 2017

### Rig Utilization - a longer term view

**Current Utilisation**
**Jack-Ups: 67%**
**Floaters: 63%**



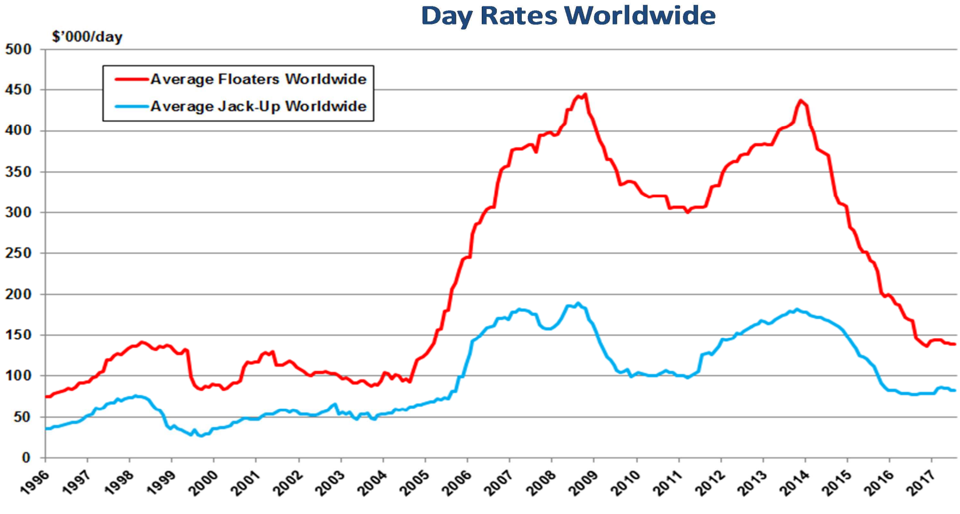

### Rig Utilization




| | Demand | Supply |
|---|---|---|
| Aug-15 | 627 | 139 |
| Aug-16 | 493 | 210 |
| Aug-17 | 460 | 243 |

Demand is lower than the same point one year ago however there has been a trend upward with the lowest demand levels at December 16. This increase is consistent with supply also increasing

### Day Rates Worldwide




Ultisation rates, after hitting a low of 62% in February of this year have started to increase slowly, to a 65% utilization rate at August 2017. This is expected to increase to 68% be the end fo 2018. This is still low compared to previous levels.

Day rates worldwide have had a small increase in the first couple of months of this year however they have dropped again to now be at around $130k per day for floaters. A similar trend can be seen for the Gulf of Mexico Rates.

**Information Sources**

The source of information for this Fact Sheet is Clarksons Research

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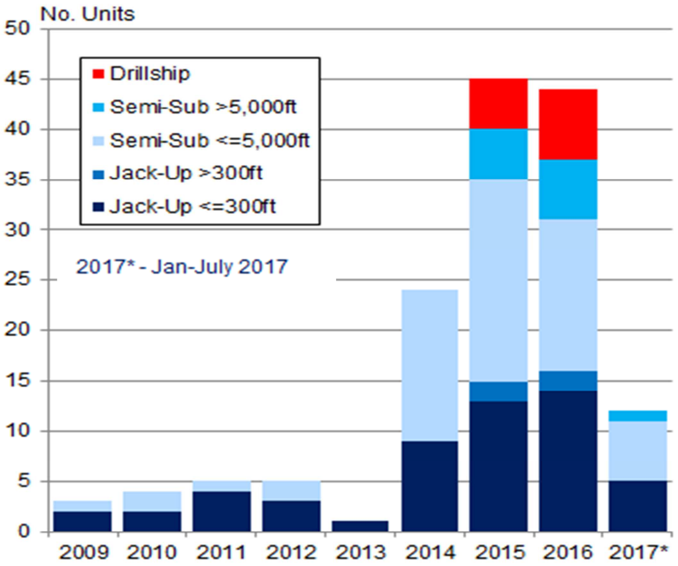
### Rig Demolitions



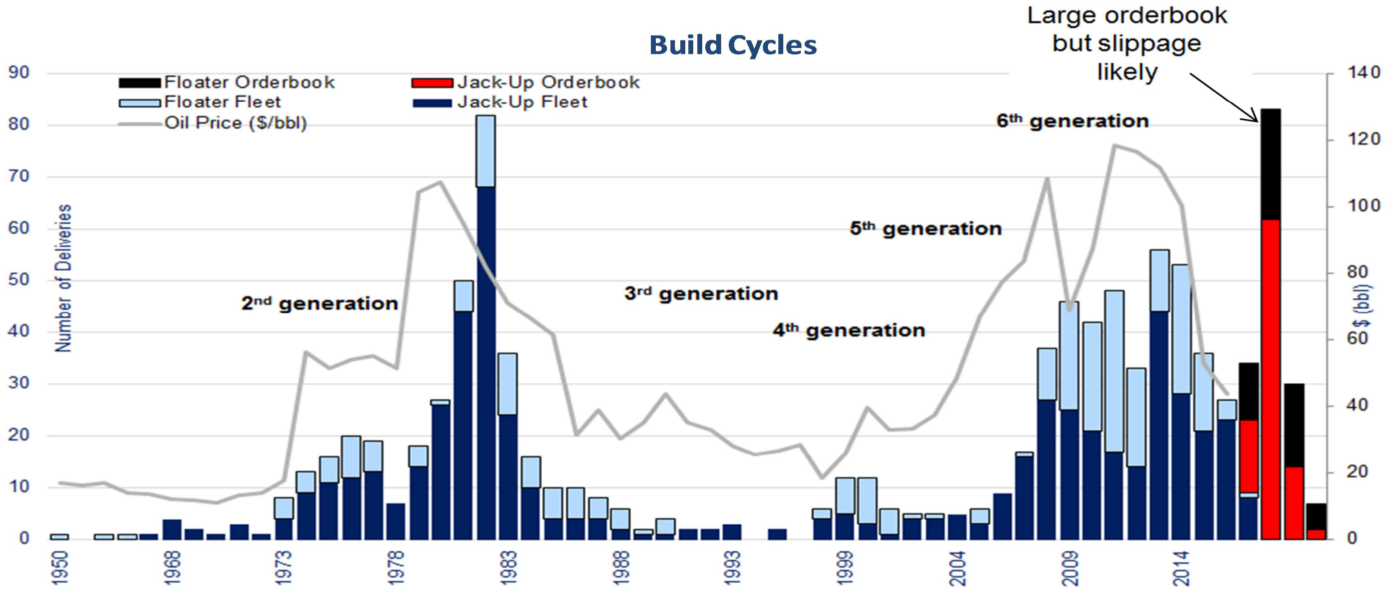

Rig demolitions were much higher for the 2015 and 2016 year than previously.

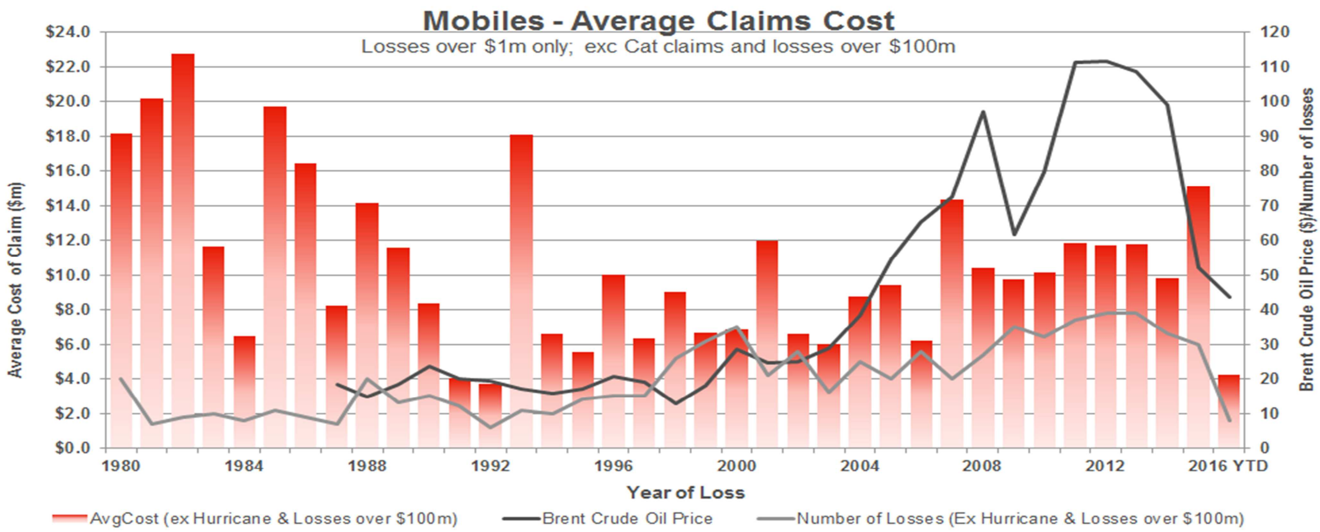
There is a large order book in the 2018 year for mobiles but there is likely to be slippage.

Claims frequency has fallen again, from an annualised rate of 3.5% during 2009-11 to 2.8% between 2012-15. The average size of claims below $100m have increased from US$7.3m per annum during 2002-04, to US$12.0m during 2012-15 - a 5% rise per annum. There have been 20 losses above $100m since 2009 - there were just 5 between 2001-08.

Note: Figures exclude hurricane losses and are based on Willis Loss data to 31 Jan 2017.

### Build Cycles




**Information Sources**

The source of information for this Fact Sheet is Clarksons Research (as of 31st Aug 2017) and claims information from the Willis Claims Database